



Hunter United
Customer Owned Banking



Comparing your Hunter United Visa Credit Card and IMB Bank's Personal Line of Credit¹

If you're considering automatically transitioning to an IMB Bank Personal Line of Credit (*option 1*), it's important you understand the differences between the Hunter United Visa Credit Card you currently hold and IMB Bank's Personal Line of Credit.

Below we've outlined key features of all the different Hunter United Visa Credit Card types and compared them to the same features of IMB Bank's Personal Line of Credit.

	Hunter United Home Loan Visa Credit Card	Hunter United Visa Credit Card	Hunter United Solar Green Visa Credit Card	IMB Bank Personal Line of Credit
Minimum repayments	> of 3% of the outstanding balance or \$5	> of 3% of the outstanding balance or \$5	> of 3% of the outstanding balance or \$5	> of 3% of the outstanding balance or \$5
Interest on purchases	11.49% p.a.	11.99% p.a.	15.99% p.a.	8.49% p.a.*
Interest-free period	Up to 55 days on purchases only	Up to 55 days on purchases only	Up to 55 days on purchases only	Not applicable
Interest on cash advances	16.49% p.a.	16.99% p.a.	21.99% p.a.	8.49% p.a.*
Interest on interest and fees	Not applicable	Not applicable	Not applicable	Yes
Annual fee	\$59	\$59	\$99	Not applicable
Late payment fee	\$10 (each month if you are >60 days behind in repayments)	\$10 (each month if you are >60 days behind in repayments)	\$10 (each month if you are >60 days behind in repayments)	Not applicable*

**These features (including the special rates) only apply to Hunter United Visa Credit Cards which transition to an IMB Bank Personal Line of Credit, as part of the merger with IMB.*

Changes to your terms and conditions

If you choose to be automatically transitioned to IMB Bank's Personal Line of Credit we'll reach out to you with information on the changes to your terms and conditions nearer the time. However, so that you know the impact on any future purchases you make with your card, we're telling you now about the change to your terms and conditions to remove the interest-free period on purchases.

You currently get up to 55 days interest free on any purchases you make. This interest-free period will not apply from 22 May. This change includes any purchases that you make before 22 May which would have been interest free.

Hunter United

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IMB Ltd trading as Hunter United and IMB Bank | ABN 92 087 651 974 | AFSL 237 391 | Australian Credit Licence 237 391

The following changes to the *Terms of the Continuing Credit Contract* will take effect from 22 May 2021:

Existing clause to be deleted	New clause to replace it
<p>5.1 We will not charge you interest on new purchases you make in these circumstances:</p> <p>(a) from the start of your continuing credit contract until the due date for the first statement cycle;</p> <p>(b) from the date of the purchase to the due date of the statement cycle recording that purchase.</p> <p>However, we will charge you interest on unpaid purchases from the date after a due date where you have not paid the closing balance on that due date in full.</p>	<p>5.1 There is no interest free period for purchases. Purchases incur interest in accordance with clause 5.3 from the date the transaction is posted to your account until the date the transaction is paid in full.</p>
<p>5.3 We will calculate interest daily by multiplying the unpaid daily balance of the account at the end of the day, less any purchases made in the current statement cycle, by the daily percentage rate. End of day interest calculations are processed by our system each day. The daily percentage rate is the Annual Percentage Rate divided by 365.</p>	<p>5.3 We will calculate interest daily by multiplying the unpaid daily balance of the account at the end of the day. End of day interest calculations are processed by our system each day. The daily percentage rate is the Annual Percentage Rate divided by 365.</p>

If you have questions or need help, we've provided answers to frequently asked questions on a range of merger related topics on our website at www.hunterunited.com.au If you'd like to discuss your options with one of our team, please drop in to your nearest branch or call our **dedicated merger information line on 1800 370 773**.

1. "Hunter United Visa Credit Card" includes Hunter United Home Loan Visa Credit Card, Hunter United Visa Credit Card and Hunter United Solar Green Credit Card.

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