



Product Key Fact Sheet

Effective: 1 May 2020

About our XLR8 Account

The XLR8 Savings Account encourages saving with a small deposit and no withdrawals every month for generous returns.

1. Key Facts

- Interest earning account, paid monthly
- \$50 minimum monthly deposit required
- \$250,000 maximum investment
- No limit to the number of XLR8 Accounts per membership
- If no deposit and/or transfer is made during the month interest is forfeited for that month
- Deposits can be made via cash, cheque, internal transfer or direct credit
- Withdrawals can be made via cash, corporate cheque, direct debit or via the Account Access Facilities outlined in this document
- Instructions for a recurring deposit into the XLR8 Savings Account must accompany the application

2. Interest

The current interest rate for our XLR8 Account can be found in our Savings and Transaction Accounts Interest Rates brochure available on our website, or upon request from our branches.

The interest rate is a variable rate and is calculated on the daily balance of your account. Interest is paid monthly on the last working day of each month to the XLR8 Savings Account. Interest credited to the XLR8 Savings Account is not considered part of the minimum deposit requirement.

3. Accessing your money

You can access your money at any of our branches and via the following Account Access Facilities:

- Internet Banking and must be transferred to a Hunter United transaction or savings account
- PayID for receiving NPP Payments
- Osko® to receive fast payments

Please see our Account Access Terms and Conditions brochure on our website for more information on these facilities, or contact us on (02) 4941 3888.

Please ensure you have sufficient funds to prevent your account becoming overdrawn.

You will be sent a quarterly statement. Additional copies of statements can be requested at any time however a fee will apply.

5. Fees and Charges

Monthly account keeping fee	\$0
Stop payment on corporate cheques	\$15 each
Dishonoured cheque (inward)	\$9.90 each
Special clearance on cheque	\$20

Please see our Fees & Charges – Deposit Product and Account Access Facilities brochure for a full list of fees and charges

This Product Key Fact Sheet should be read carefully and forms part of the governing terms of your account along with our Deposit Product Terms and Conditions, Account Access Terms and Conditions, Fees & Charges – Deposit Products and Account Access Facilities brochure, and Savings and Transaction Accounts Interest Rates brochure. Copies of these documents are available on our website or upon request from our branches.

6. Account Limits

The XLR8 Account has the following daily withdrawal limits:

Branch cash withdrawals	\$1,000 or less per account unless you have made prior arrangements with us
Corporate cheque withdrawals	No limit providing sufficient funds available
Internet Banking transfers	\$5,000 cumulative for accounts registered for Internet Banking, unless you have previously submitted a signed Transfer Authority Limit Variation form. This applies to Internet Banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment

Please consider the relevant terms and conditions before deciding whether to acquire any Hunter United products and facilities.

© Registered to BPAY Pty Ltd ABN 69 079 137 518.

