



**Hunter United**  
Customer Owned Banking

# Product Key Fact Sheet

Effective: 1 May 2020

## About our V.I.P. Pension Account

**A High Interest Earning Account Exclusively for Pension Holders and the over 65s. Earn a high rate of return without locking your money away!**

### 1. Key Facts

- Strata interest
- No monthly administration fee
- No minimum or maximum deposit requirements
- No limit to the number of V.I.P. Pension Accounts per membership
- Exclusive to personal banking customers
- Deposits can be made via cash, cheque, internal transfer or direct credit
- Withdrawals can be made via cash, corporate cheque, direct debit or via the Account Access Facilities outlined in this document

### 2. Eligibility

To open a V.I.P. Pension Account you must provide:

- An entitlement card to prove you are in receipt of a/an: Age Pension; Disability Pension; Mature Age Allowance; Mature Age Pension; Wife's Pension; Veteran Affairs Pension; or a Carer's Pension; Widow's Pension; or a Sole Parent's Pension; or
- A membership card of a retiree's association to prove you are a self-funded retiree; or
- Certification of birth date to prove you are over the age of 65; or
- An entitlement card and certification of birth date to prove: you are over the age of 50; have been retrenched; and being paid unemployment or some other special benefit

Joint accounts still available if only one person is eligible.

### 3. Interest

The current interest rate for our V.I.P. Pension Account can be found in our Savings and Transaction Accounts Interest Rates brochure available on our website, or upon request from our branches.

The interest rate is a variable rate and is calculated on the daily balance of your account. Interest is paid monthly to your account or by cheque to your account.

### 4. Accessing your money

You can access your money when and how it suits you at any of our branches and via any of the following Account Access Facilities:

- Visa Debit Card access for cash withdrawals via ATM's and eftpos
- Internet Banking to make electronic payments with BPAY®, BPAY View®, HU EzyPay and SMS Alerts
- PayID for receiving NPP Payments
- Osko® to make and receive fast payments

Please see our Account Access Terms and Conditions brochure on our website for more information on these facilities, or contact us on (02) 4941 3888.

It is important to ensure you have sufficient funds to prevent your account becoming overdrawn.

You will be sent a quarterly statement. Additional copies of statements can be requested at any time however a fee will apply.

This Product Key Fact Sheet should be read carefully and forms part of the governing terms of your account along with our Deposit Product Terms and Conditions, Account Access Terms and Conditions, Fees & Charges – Deposit Products and Account Access Facilities brochure, and Savings and Transaction Accounts Interest Rates brochure. Copies of these documents are available on our website or upon request from our branches.



## 5. Fees and Charges

Stop payment on personal cheques	\$8 each
Stop payment on corporate cheques	\$15 each
Dishonoured cheque (inward and outward)	\$9.90 each
Special clearance on cheque	\$20
External transfer (HU EzyPay) rejection	\$5 each
Recall on an external transfer (HU EzyPay)	\$50 each
BPAY payment made in error	\$20 each
Direct Debit dishonour	\$9.90 each
Direct Debit stop payment	\$20 each
Osko recall	\$33
Osko payment	Currently fee free

Please see our Fees & Charges – Deposit Product and Account Access Facilities brochure for more information.

## 6. Account Limits

The V.I.P. Pension Account has the following daily withdrawal limits:

Branch cash withdrawals	\$1,000 or less per account unless you have made prior arrangements with us
Corporate cheque withdrawals	No limit providing sufficient funds available
Cash withdrawals through ATMs or eftpos	\$1,000 or less per card as determined by the ATM or terminal owner (minimum withdrawal amount subject to notes available)
Internet Banking transfers	\$5,000 cumulative for accounts registered for Internet Banking, unless you have previously submitted a signed Transfer Authority Limit Variation form. This applies to Internet Banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment
Osko payments	\$1,000 per transaction and \$5,000 cumulative per day. Osko transactions are included toward your daily Internet Banking transaction limit.

Please consider the relevant terms and conditions before deciding whether to acquire any Hunter United products and facilities.

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