



Hunter United
Customer Owned Banking

Product Key Fact Sheet

Effective: 1 May 2020

About our Mortgage Offset Savings Account

The Mortgage Offset Savings Account is an On-Call Account, which can be linked to a nominated No Regrets, No Regrets 1st Home Buyers, Platinum Home Loan, Package Home Loan or Standard Variable Home Loan. The daily balance of the Mortgage Offset Savings Account is offset against the balance of the linked loan for the purposes of calculation of daily interest on the loan account.

1. Key Facts

- No minimum deposit requirements
- Deposits can be made via cash, cheque, internal transfer or direct credit
- Withdrawals can be made via cash, corporate cheque, direct debit or via the Account Access Facilities outlined in this document
- The Mortgage Offset Savings Account must be opened under the same membership as the linked loan.
- Only one Mortgage Offset Savings Account can be offset against an eligible loan.
- The offset facility is cancelled if either the linked loan or the Mortgage Offset Savings Account is closed or the account holder requests the accounts be no longer linked.

2. Interest Offset

The Mortgage Offset Savings Account operates such that the balance in the Mortgage Offset Savings Account is offset in full against the outstanding balance of the linked loan. After the balance has been offset, interest is calculated on the reduced balance of the loan.

Interest is calculated on a daily basis and is charged to the loan on the last day of each month.

No interest is payable on the Mortgage Offset Savings Account.

If the balance of the Mortgage Offset Savings Account exceeds the balance outstanding on the linked loan, the daily offset for interest calculations is limited to the value of the balance outstanding on the loan.

3. Accessing your money

You can access your money when and how it suits you at any of our branches and via any of the following Account Access Facilities:

- Visa Debit Card access for cash withdrawals via ATM's and eftpos
- Internet Banking to make electronic payments with BPAY®, BPAY View®, HU EzyPay and SMS Alerts
- PayID for receiving NPP Payments
- Osko® to make and receive fast payments

Please see our Account Access Terms and Conditions brochure on our website for more information on these facilities, or contact us on (02) 4941 3888.

It is important to ensure you have sufficient funds to prevent your account becoming overdrawn.

You will be sent a quarterly statement. Additional copies of statements can be requested at any time however a fee will apply.

This Product Key Fact Sheet should be read carefully and forms part of the governing terms of your account along with the On-Call Savings Account terms and conditions found in our Deposit Product Terms and Conditions, Account Access Terms and Conditions and Fees & Charges – Deposit Products and Account Access Facilities brochure. Copies of these documents are available on our website or upon request from our branches.

5. Fees and Charges

Monthly account keeping fee	\$0
Stop payment on personal cheques	\$8 each
Stop payment corporate cheques	\$15 each
Dishonoured cheque (inward and outward)	\$9.90 each
Special clearance on cheque	\$20
External transfer (HU EZY Pay) rejection	\$5 each
Recall on an external transfer (HU EZY Pay)	\$50 each
BPAY payment made in error	\$20 each
Direct Debit Dishonour	\$9.90 each
Direct Debit stop payment	\$20 each
Osko recall	\$33
Osko payment	Currently fee free

Please see our Fees & Charges – Deposit Product and Account Access Facilities brochure for more information.

6. Account Limits

The Mortgage Offset Savings Account has the following daily withdrawal limits:

Branch cash withdrawals	\$1,000 or less per account unless you have made prior arrangements with us
Corporate Cheque Withdrawals	No limit providing sufficient funds available.
Cash withdrawals through ATMs or eftpos	\$1,000 or less per card as determined by the ATM or terminal owner (minimum withdrawal amount subject to notes available)
Internet Banking transfers	\$5,000 cumulative for accounts registered for Internet Banking, unless you have previously submitted a signed Transfer Authority Limit Variation form. This applies to Internet Banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment
Visa Debit Card purchases	\$24,999 per card, however certain merchants (shop owners) may have lower limits
Osko payments	\$1,000 per transaction and \$5,000 cumulative per day. Osko transactions are included toward your daily Internet Banking transaction limit.

Please consider the relevant terms and conditions before deciding whether to acquire any Hunter United products and facilities.

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