



Hunter United
Customer Owned Banking

Product Key Fact Sheet

Effective: 28 June 2018

About our Mortgage Offset Savings Account

The Mortgage Offset Savings Account is an On-Call Savings Account, which can be linked to a nominated Platinum Home Loan, Package Home Loan or Standard Variable Home Loan. The daily balance of the Mortgage Offset Savings Account is offset against the balance of the linked loan for the purposes of calculation of daily interest on the loan account.

1. Key Facts

- No minimum deposit requirements
- Deposits can be made via cash, cheque, internal transfer or direct credit
- Withdrawals can be made via cash, corporate cheque, direct debit or via the Account Access Facilities outlined in this document
- The Mortgage Offset Savings Account must be opened under the same membership as the linked loan.
- Only one Mortgage Offset Savings Account can be offset against an eligible loan.
- The offset facility is cancelled if either the linked loan or the Mortgage Offset Savings Account is closed or the account holder requests the accounts be no longer linked.

2. Interest Offset

The Mortgage Offset Savings Account operates such that the balance in the Mortgage Offset Savings Account is offset in full against the outstanding balance of the linked loan. After the balance has been offset, interest is calculated on the reduced balance of the loan.

Interest is calculated on a daily basis and is charged to the loan on the last day of each month.

No interest is payable on the Mortgage Offset Savings Account.

If the balance of the Mortgage Offset Savings Account exceeds the balance outstanding on the linked loan, the daily offset for interest calculations is limited to the value of the balance outstanding on the loan.

3. Accessing your money

You can access your money when and how it suits you at any of our branches and via any of the following Account Access Facilities:

- Visa Debit Card access for cash withdrawals via ATM's and eftpos
- Internet Banking to make electronic payments with BPAY, BPAY View, HU EzyPay and SMS Alerts
- Cheque Books for personal cheques
- PayID for receiving NPP Payments
- Osko to make and receive fast payments

Please see our Account Access Terms and Conditions brochure on our website for more information on these facilities, or contact us on (02) 4941 3888.

It is important to ensure you have sufficient funds to prevent your account becoming overdrawn.

You will be sent a quarterly statement. Additional copies of statements can be requested at any time however a fee will apply.

4. Reward Rebate

Our Reward Rebate Program enables you to have your Eligible Fees rebated if you hold a loan with us or have combined loans and savings of \$20,000 or more with us.

You could receive a fee rebate of up to \$20 per month depending on your combined balances.

If you have a loan with us, you'll receive an automatic rebate of \$5 per month on your Eligible Fees, regardless of the loan balance.

This Product Key Fact Sheet should be read carefully and forms part of the governing terms of your account along with the On-Call Savings Account terms and conditions found in our Deposit Product Terms and Conditions, Account Access Terms and Conditions and Fees & Charges – Deposit Products and Account Access Facilities brochure. Copies of these documents are available on our website or upon request from our branches.

If you have a combined balance of say, \$102,000 (\$2,000 in an On-Call Savings Account, \$5,000 in a Term Deposit and a Home Loan balance of \$95,000) you would receive a rebate of up to \$10 against your Eligible Fees.

Put simply... the more banking you do with us - the bigger the Rebate Reward! Please see our Fees and Charges - Deposit Products & Account Access Facilities brochure for a definition of Eligible Fees and other details.

5. Fees and Charges

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|---|------------------------|
| Monthly Ezy Fee | \$5 |
| Additional Hunter United ATM fees (6 or more per month) | \$1.50 per transaction |
| Additional EFTPOS fees (11 or more per month) | 0.50c per transaction |
| Corporate cheque withdrawals | \$5 each |
| Stop payment on personal cheques | \$8 each |
| Stop payment corporate cheques | \$15 each |
| Dishonoured cheque (inward and outward) | \$9.90 each |
| Special clearance on cheque | \$20 |
| External transfers (HU EZY Pay) | 50c per transaction |
| External transfer (HU EZY Pay) rejection | \$5 each |
| Recall on an external transfer (HU EZY Pay) | \$50 each |
| BPAY payment made in error | \$20 each |
| SMS alerts | 0.20c each |
| Direct Debit Dishonour | \$9.90 each |
| Direct Debit stop payment | \$20 each |
| Osko recall | \$33 |
| Osko payment | Currently fee free |

Please see our Fees & Charges – Deposit Product and Account Access Facilities brochure for more information.

6. Account Limits

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|---------------------------------------|---------------------------------|
| Monthly Ezy Fee (gives you access to) | |
| Non-Hunter United ATMs | Unlimited withdrawals per month |
| Hunter United ATM transactions | 5 free withdrawals per month |
| eftpos transactions | 10 free transactions per month |

The Mortgage Offset Savings Account has the following daily withdrawal limits:

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| Branch cash withdrawals | \$1,000 or less per account unless you have made prior arrangements with us |
| Corporate Cheque Withdrawals | No limit providing sufficient funds available. |
| Cash withdrawals through ATMs or eftpos | \$1,000 or less per card as determined by the ATM or terminal owner (minimum withdrawal amount subject to notes available) |
| Internet Banking transfers | \$5,000 cumulative for accounts registered for Internet Banking, unless you have previously submitted a signed Transfer Authority Limit Variation form. This applies to Internet Banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment |
| Visa Debit Card purchases | \$24,999 per card, however certain merchants (shop owners) may have lower limits |
| Osko payments | \$1,000 per transaction and \$5,000 cumulative per day. Osko transactions are included toward your daily Internet Banking transaction limit. |